

NEWMAN INTERNATIONAL ACADEMY OF ARLINGTON

Exhibit E-1

**Budgetary Comparison Schedule
For the Year Ended August 31, 2012**

	Budgeted Amounts		Actual Amounts	Variance from Final Budget
	Original	Final		
REVENUE AND OTHER SUPPORT				
Local Support--				
5742 Earnings from Temporary Investments	\$	\$	\$ 0.45	\$ 0.45
5744 Gifts and Bequests		500.00	725.25	225.25
5751 Food Service Activities		19,400.00	19,372.74	(27.26)
Total Local Support		0.00	20,098.44	198.44
State Program Revenues--				
5812 Foundation Program Revenues	1,334,000.00	2,197,775.00	2,226,168.00	28,393.00
5829 School Lunch Matching		25.00	24.39	(0.61)
5829 State Textbook Funds		104,524.00	68,461.28	(36,062.72)
Total State Program Revenues	1,334,000.00	2,302,324.00	2,294,653.67	(7,670.33)
Federal Program Revenues--				
5921 School Breakfast Program		9,732.00	9,972.55	240.55
5922 School Lunch Program		59,000.00	61,349.75	2,349.75
5923 USDA Donated Commodities		8,000.00		(8,000.00)
5929 IDEA-Part B Formula		47,516.00	47,516.00	0.00
5929 IDEA-Part B Preschool		622.00	622.00	0.00
5929 Title II, Part A		11,677.00	11,677.00	0.00
5929 Title I, Part A		68,659.00	68,659.00	0.00
5929 Title V, Part B		316,212.00	316,212.00	0.00
Total Federal Program Revenues	0.00	521,418.00	516,008.30	(5,409.70)
Total Revenue and Other Support	1,334,000.00	2,843,642.00	2,830,760.41	(12,881.59)
EXPENSES				
11 Instruction	779,849.30	1,868,203.30	1,594,085.40	(274,117.90)
12 Instructional Resources	2,250.00			0.00
13 Curriculum Dev. & Instructional Staff Dev.	4,500.00	11,396.00	8,427.92	(2,968.08)
21 Instructional Leadership/Instruction Staff	60,125.00			0.00
23 School Leadership	83,707.00	160,101.00	165,263.05	5,162.05
31 Guidance, Counseling and Evaluation Svcs.	5,000.00	19,600.00	16,575.00	(3,025.00)
33 Health Services	0.00	3,300.00	3,269.67	(30.33)
35 Food Services	0.00	178,548.00	177,153.70	(1,394.30)
36 Cocurricular/Extracurricular Activities	7,200.00	12,160.00	22,726.28	10,566.28
41 General Administration	172,689.00	235,627.70	241,971.07	6,343.37
51 Plant Maintenance and Operations	129,168.00	340,669.00	283,855.43	(56,813.57)
52 Security and Monitoring Services	2,400.00	4,000.00	4,000.00	0.00
53 Data Processing Services	34,810.00	10,037.00	2,081.92	(7,955.08)
Total Expenses	1,281,698.30	2,843,642.00	2,519,409.44	(324,232.56)
Change in Net Assets	52,301.70	0.00	311,350.97	311,350.97
Net Assets (Deficiency), Beginning of Year	100.00	100.00	100.00	---
Net Assets (Deficiency), End of Year	\$ 52,401.70	\$ 100.00	\$ 311,450.97	\$ 311,350.97

The accompanying notes are an integral part of these financial statements.